

# FAST Aid Parent User Guide



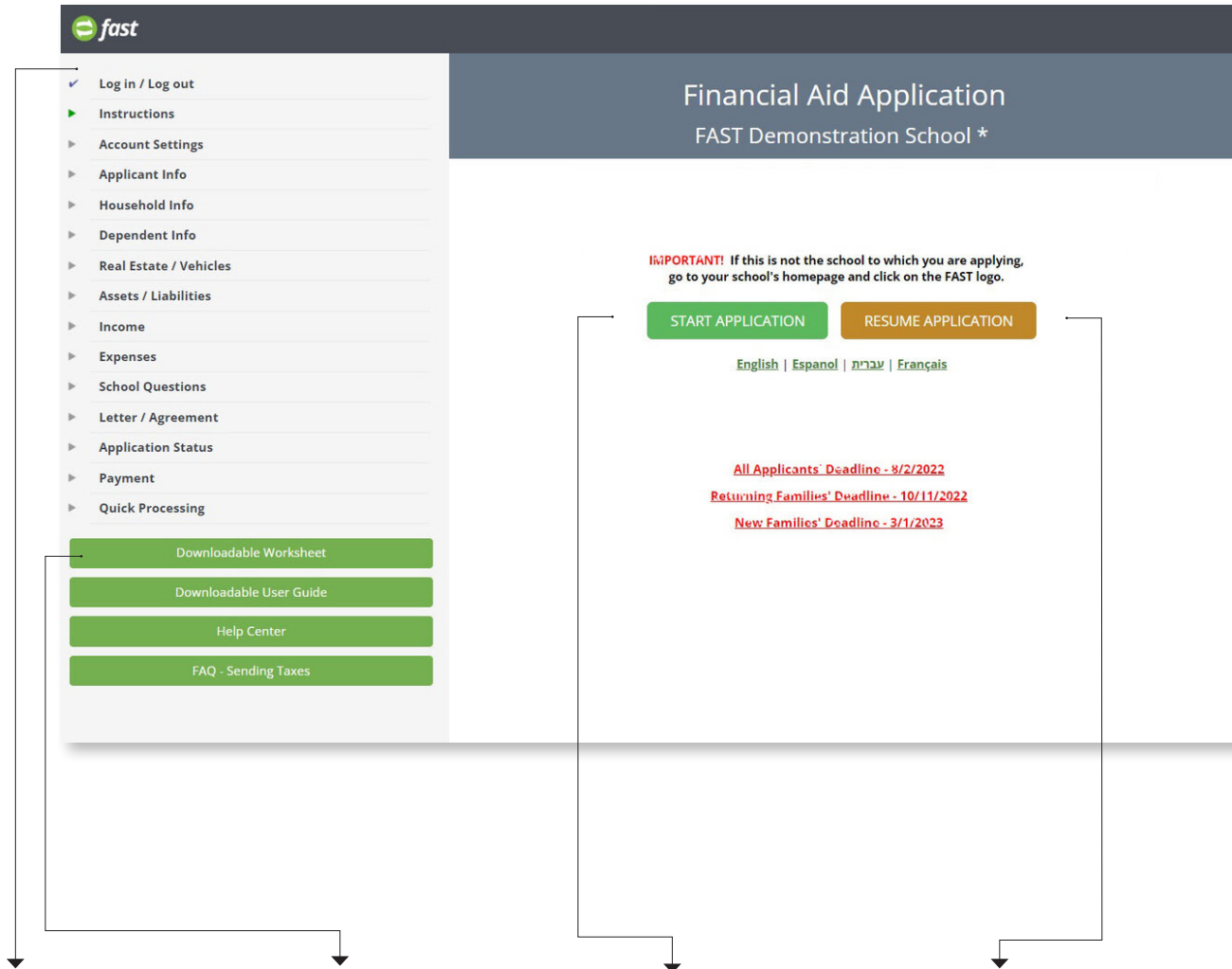
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## Opening Page



### Navigation Bar

Use the navigation bar to move back and forth through the application.

### Paper Worksheet

If you want to compile your information before filling out online, download a paper copy, complete with Help Bubble information, here.

### Start Here

If you are divorced or separated, please read special instructions first.

### Resume Application

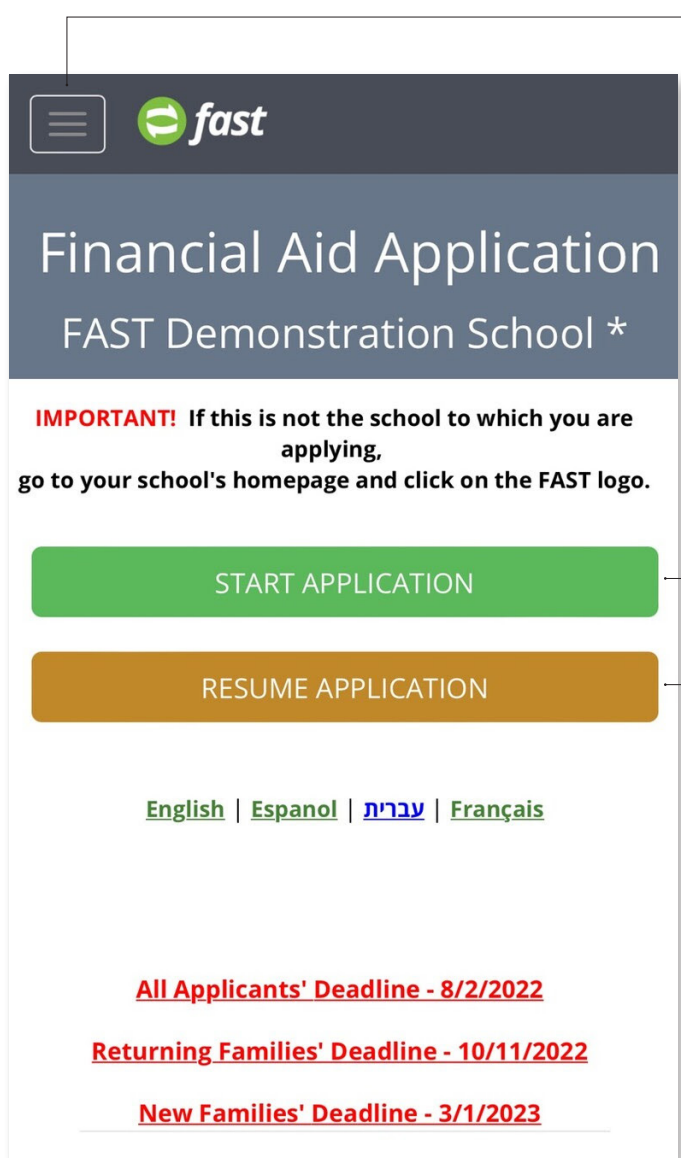
Click here to complete your unsubmitted application, as well as request edits or upload documents.

*Please note:* If you are designated as **Family 2** and your account is set up via the email invitation, click here to complete and submit your application, request edits, or upload documents.



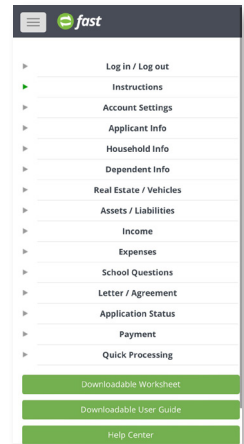
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## Mobile Application



### Navigation Bar

Use the truncated menu icon here to move back and forth through the application.



### Start Here

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### Resume Application

Click here to complete your unsubmitted application, as well as request edits or upload documents.

*Please note:* If you are designated as **Family 2** *and* your account is set up via the email invitation, click here to complete and submit your application, request edits, or upload documents.



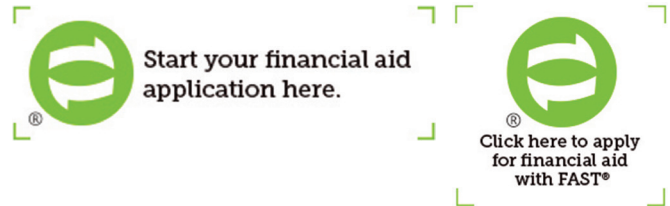
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## Welcome to FAST Aid

Your school has chosen FAST Aid—Financial Aid for School Tuition powered by ISM®—to process your financial aid application. FAST is an online program that works in your computer's Web browser. To use FAST, you will need Internet access. If you do not have a computer, public libraries usually have online computers available, or you may contact the school and request to use a computer there.

## The Application

You reach the application by going to your school's website (typically on the Admission or Financial Aid page) and clicking on the FAST link. The link will look similar to these icons. Each question in the application has a **Help Bubble** to explain what is required for that answer. A paper worksheet for the application with a list of all the Help Bubbles is available by clicking **Downloadable Worksheet** located on the gray navigation bar on the opening page.



## Time to Complete

When you sign on as a new user, you will be asked to create a **username** and **password** so you can log in and out as needed. You do not have to complete the application in one sitting. It should take you approximately 30–45 minutes to complete the application once you have gathered your information.

Preparing to fill out this document takes about as long as preparing to file your taxes. To complete this form, there are a number of financial records you will need.

The following list includes *typical* financial records that may be needed. Once your application is submitted, you will receive an email specifying what documents are needed. **Note: You can apply for aid even if you have not completed your tax forms.**

### Tax forms typically required

- W-2 Wage and Tax statements
- Most recent Federal 1040
- Copies of all supporting tax schedules
- Schedule A—Itemized Deductions
- Business—Schedule C or C-EZ (Form 1040)
- Farm—Schedule F (Form 1040)
- Rental Property—Schedule E (Form 1040)
- LLC—Schedule E, Form 1120S, and Schedule K-1
- S Corporation—Schedule E, Form 1120S, and Schedule K-1
- Partnership—Schedule E, Form 1120S, and Schedule K-1
- Trusts—Schedule K-1
- State Taxes

### Additional documentation that may be requested

- Year-end statement from your mortgage holder
- Bank statements
- Brokerage statements
- Insurance costs for home, life, auto, and health
- Utility information
- Medical records and expenses
- Retirement account information



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## Navigating This Program

A color-coded system of icons will help you move through the various sections. A green arrow ► means that the section is open and ready for you to input information. A blue check ✓ means that you have completed that section, but it is still available if you need to go back and change any information. A gray arrow ► means that the section is not available at this time.

You may enter information out of sequence. For example, you may enter information about your income before you enter information about real estate holdings, even though income comes after real estate on the Navigation bar.

Each field in the application contains **Help Bubbles** that clarify what information is being requested of you. You can also access the **Downloadable Worksheet** for your reference on the navigation bar.

## Printing

Retain a copy of the completed application for your records. After you have finished the application, you will have an opportunity to open and download or print a PDF of the information you completed.

## Payment

To complete your application, make a payment by Visa, MasterCard, Discover, or AMEX. Your school will tell you how much the filing fee is. If you do not have a credit card, you may pay the school directly and the school will issue a voucher\* number to use in place of a credit card number.

*\*Not all schools participate in voucher programs*

## Deadlines

Deadlines are established by the school. Please pay attention to the deadline given, and remember: With financial aid, earlier is always better.

## Documentation

When you submit your application, you will receive an email detailing what documentation is required and instructions on how to submit it. At a minimum, you will be asked to send copies of your W2s as well as federal and state tax documents.

## Cautions

- **Do not use the “back” button on your browser.** If you need to return to a previous section, use the gray Navigation bar on the left.
- **If you forget your username or password,** click the “forgot username or password” link on the opening page and follow the directions. An email will be sent to the email address associated with your account, which allows you to reset your login information.
- **If your browser closes, you will have to log back into the system.** Any work that you have submitted —i.e., any section that has a blue check by it—will be saved. If you were in the middle of a section, you may have to restart that section and re-enter some information.
- **Answer all questions. Do not leave any numeric fields blank.** If a particular question does not apply to you, enter a zero in that field. You may move from field to field using your mouse or the tab key.

## School-Specific Questions

The school to which you are applying may have included some specific questions here. **Note:** If you have questions about these school-specific questions, you will need to contact your school. The FAST Call Center will not be able to clarify these questions for you.

Not all schools choose this option, so if school-specific questions do not appear here, your school simply hasn't asked any extra questions.

## Letter/Agreement

In this section, you may write a letter if you feel there are special circumstances that should be considered. At the end of this section, you will also be asked how much you are able to pay toward your child's education, annually.

Your application is submitted for processing once all questions are completed and the filing fee has been paid.



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## Special Procedures for Divorced or Separated Parents

If you are divorced or separated, each parent needs to **file a separate but linked application**. To do this, we ask that one parent begin the process by clicking on the **Start Application** button on the opening page. From now on, you will be referred to as **Family 1**. This designation has no significance with respect to financial responsibility. It only indicates who initiated the application.

After answering a few questions about family structure and custody, you will be asked to provide an email address for the other parent, who then becomes known as **Family 2**. If there is no other parent living, or if there is a reason why the other parent can't be contacted, explain those circumstances in the box provided.

If you have been designated **Family 2**, you will receive an email that contains a link to create your own confidential username and password. **Family 1 does not have access** to your username and password, or your information, and vice versa.

**There is only one fee for both applications.** It is up to you to decide who will pay. The Application Status page displays which sections have been completed by each family. Payment will not be possible until both **Family 1** and **Family 2** have completed their applications.

If **Family 2** does not respond to the initial email, it is possible for **Family 1** to re-send the email by clicking on the **Account Settings** link on the gray Navigation bar and following the instructions.



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## FAST Aid Worksheet

For your convenience, we have included a worksheet for you to use when gathering the necessary information that will be asked on the FAST application. If you are unsure what is required for a particular field, there is a Glossary available at the end of this book.

### Application Information – Student

*(Fill out 101-107 for each student)*

101 Name \_\_\_\_\_

102 Birth Date \_\_\_\_\_

103 Gender \_\_\_\_\_

104 Grade Entering \_\_\_\_\_

105 529 Savings \_\_\_\_\_

106 Social Security Income \_\_\_\_\_

107 Child Trust \_\_\_\_\_

### Parent/Guardian

*(Fill out 201-212 for each parent in the household.)*

201 Name \_\_\_\_\_

202 Gender \_\_\_\_\_

203 Birth Date \_\_\_\_\_

204 Address 1 \_\_\_\_\_

205 Address 2 \_\_\_\_\_

206 City \_\_\_\_\_

207 State, ZIP \_\_\_\_\_

208 Country \_\_\_\_\_

209 Phone (Home, Cell, or Work) \_\_\_\_\_

210 Occupation \_\_\_\_\_

211 Employer \_\_\_\_\_

212 Disabled? \_\_\_\_\_

### Dependent Child Information

*(Fill out 301-308 for each dependent child.)*

301 Name \_\_\_\_\_

302 Birth Date \_\_\_\_\_

303 Gender \_\_\_\_\_

304 Present Grade \_\_\_\_\_

305 Present School \_\_\_\_\_

306 Is there tuition? How much? \_\_\_\_\_

307 Do you receive aid or scholarship? \_\_\_\_\_

308 Does this dependent live at the same address as applicant(s)? \_\_\_\_\_

### Dependent Adult Information

*(Fill out 350-352 for each adult dependent.)*

350 Name \_\_\_\_\_

351 Birth Date \_\_\_\_\_

352 Does this dependent live at the same address as applicant(s)? \_\_\_\_\_

### Real Estate

*(Fill out 401-411 for each property.)*

401 Mortgage Payment (monthly) \_\_\_\_\_

402 Mortgage Interest Paid (annual) \_\_\_\_\_

403 Is your home owners insurance included in your mortgage? \_\_\_\_\_

404 Original Mortgage Value \_\_\_\_\_

406 Year Purchased \_\_\_\_\_

407 Purchase Price \_\_\_\_\_

408 Present Market Value \_\_\_\_\_

409 Have you refinanced? What year? Refinance amount \_\_\_\_\_

410 Principal Remaining \_\_\_\_\_

411 Property Tax Paid \_\_\_\_\_

412 Is your property tax included in your mortgage? \_\_\_\_\_

### Vehicle

*(Fill out 450-454 for each vehicle.)*

450 Make/Model \_\_\_\_\_

451 Year \_\_\_\_\_

452 Estimated Value \_\_\_\_\_

453 Debt Outstanding \_\_\_\_\_

454 Payment (Monthly) \_\_\_\_\_



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## Assets

- 504 Savings \_\_\_\_\_
- 505 Checking \_\_\_\_\_
- 506 Certificates of Deposit \_\_\_\_\_
- 507 Stocks, Bonds, Securities, etc. \_\_\_\_\_
- 508 Trusts & Inheritance \_\_\_\_\_
- 509 Retirement Savings \_\_\_\_\_
- 510 Business Assets \_\_\_\_\_
- 511 Other Assets \_\_\_\_\_
- 512 Further Asset Explanation (optional) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Liabilities

- 553 Personal Loans \_\_\_\_\_
- 554 Credit Cards \_\_\_\_\_
- 555 Equity Loans \_\_\_\_\_
- 556 Equity Interest Paid \_\_\_\_\_
- 557 Other Liabilities \_\_\_\_\_
- 558 Further Liabilities Explanation (optional) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Income

- 601 W2 Income Adult 1 \_\_\_\_\_
- 601b W2 Income Adult 2 \_\_\_\_\_
- 602 Business Income \_\_\_\_\_
- 603 Dividend/Interest Income \_\_\_\_\_
- 604 Capital Gains Income \_\_\_\_\_
- 605 Real Estate Income \_\_\_\_\_
- 606 Trust, Inheritance Income \_\_\_\_\_
- 607 Alimony Income \_\_\_\_\_
- 608 Child Support Received \_\_\_\_\_
- 609 Gifts \_\_\_\_\_
- 610 All Other Income \_\_\_\_\_
- 611 Further Income Explanation (optional) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

## Expenses

- 704 Rent \_\_\_\_\_
- 705 Homeowners Insurance \_\_\_\_\_
- 706 Life Insurance \_\_\_\_\_
- 707 Auto Insurance \_\_\_\_\_
- 708 Health Insurance \_\_\_\_\_
- 709 Electricity \_\_\_\_\_
- 710 Heating \_\_\_\_\_
- 711 All Other Utilities/Phone \_\_\_\_\_
- 712 Child Support Paid \_\_\_\_\_
- 713 Alimony Paid \_\_\_\_\_
- 714 Charity/Tithing \_\_\_\_\_
- 715 Federal Taxes \_\_\_\_\_
- 716 State/County/City Taxes \_\_\_\_\_
- 717 Medical Expenses \_\_\_\_\_
- 718 Other Loan Expenses \_\_\_\_\_
- 719 Support of Dependents \_\_\_\_\_
- 720 Childcare Expenses \_\_\_\_\_
- 721 Other Expenses \_\_\_\_\_
- 722 Do you expect to pay the Alternative Minimum Tax?  
\_\_\_\_\_  
\_\_\_\_\_
- 723 Further Expenses Explanation (optional) \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



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## Help Bubbles

Each numerical field below has a Help Bubble associated with it to help you understand what information is being asked to enter. The following is a summary of the online Help Bubbles by line number. *(Not all lines require a help bubble.)*

### 105 529 Savings

Enter the total amount of all money in all 529 College Savings Plans for the applicant.

### 106 Social Security Income

Enter the total amount this student receives annually in benefits from the Social Security Administration.

### 107 Child Trust

If a trust is held in this child's name, please enter the amount and explain in detail below in the box provided. If a trust is held in this child's name, please enter the amount in the field provided. Please be sure to include any Uniform Transfers to Minors Act (UTMA) or Uniform Gifts to Minors Act (UGMA) accounts.

### 401 Mortgage Payment

Enter the amount of your monthly mortgage payment. Please refer to your most recent mortgage statement for the amount.

### 402 Mortgage Interest Paid

Enter the amount of interest you paid on your mortgage in the last year. If this is not available on your mortgage statement, please call your mortgage holder to get this amount.

### 403 Is your homeowners insurance included in your mortgage?

Select Yes or No.

### 404 Original Market Value

When you first bought this house, how much did you mortgage?

### 406 Year Purchased

Enter the year you originally purchased this house.

### 407 Purchase Price

For how much did you originally purchase this house?

### 408 Present Market Value

What is the present market value of your home?

### 409 Have you refinanced? Check yes or no.

What year did you refinance your house?  
How much did you refinance?

### 410 Principal Remaining

What is the unpaid balance on your mortgage?

### 411 Property Tax Paid

What is your annual property tax bill due from city, county, and/or state?

### 450 Make/Model

Enter the brand and identifying name of your vehicle. Example: Ford Focus, Dodge Neon

### 451 Year

Enter the year that the vehicle was manufactured for sale.

### 452 Estimated Value

Enter the present market value of your vehicle if sold in the current condition. If you are unsure of the value, click the blue link to look it up at Kelley Blue Book. There is an online link that will direct you to KBB.

### 453 Debt Outstanding

Enter the total amount remaining on the original vehicle loan. If you lease this car, enter "0".

### 454 Payment

Enter the amount that you pay each month for a loan or lease on this vehicle.

### 501 Home Market Value

This section auto-fills depending on what was entered in Family Home Information Section.

### 502 Other Real Estate Market Value

This section auto-fills depending on what was entered in Family Home Information Section.

### 503 Vehicle(s) Market Value

This section auto-fills depending on what was entered in Family Home Information Section.

### 504 Savings

Enter the total amounts of all your savings accounts and money market accounts. Use information from statements for the last full month.

### 505 Checking

Enter the total amounts of all your checking accounts. Use information from bank statements for the last full month.

### 506 Certificate of Deposit

If you own Certificates of Deposit, please indicate the amounts here. To get current amounts, call your bank of the issuer of the CD and request totals for the last full quarter or month.



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**507 Stocks, Bonds, Securities, etc.**

Enter the amounts as of your last quarterly statement of all stocks, bonds, and other securities. Do not include any IRA or Keough accounts. Do your best to establish the value as of the last full quarter, or last month.

**508 Trust and Inheritance**

Enter the total amount of money held in trust for you and any dependent children who are not applying as students. Also include any inheritance received within the last year.

**509 Retirement Savings**

Enter the total amounts of all K, IRA, Roth IRA, and Keough accounts as of the most recent statements.

**510 Business Assets**

If you own a business, indicate your business assets as of your last monthly report. If you do not own a business, enter a zero.

**511 Other Assets**

Enter the total valuation of your tangible assets. Do not include your house or automobiles. Items that might be included here are valuable pieces of jewelry, art work, antiques, coin collections, boats, airplanes, furs, and anything that is worth \$1,000 or more.

**512 Further Asset Description**

Use this space to clarify any of your answers in the Asset Section.

**550 Home Principal**

This section auto-fills depending on what you entered in the Family Home Information Section.

**551 Other Real Estate**

This section auto-fills depending on what you entered in the Family Home Information Section.

**552 Vehicle Outstanding Debt**

This section auto-fills depending on what you entered in the Family Home Information Section.

**553 Personal Loans**

Enter any secured or unsecured loans you may have received from financial institutions, businesses, or persons. The number should be the actual amount owed to date, not the amount borrowed. Do not include credit card balances or equity loans in this category.

**554 Credit Cards**

Enter the total amount owed on all credit cards—both those issued by banks and those issued by businesses.

**555 Equity Loans**

Enter the total of any money that you have borrowed above the mortgage with your house as a security.

**556 Equity Interest Paid**

Enter the total of all interest paid annually on the equity loans listed in line 555 above.

**557 Other Liabilities**

Enter the total amount you owe for items such as court judgments, delinquent taxes, or any other liability that you might have that was not covered in the previous questions.

**558 Further Liability Explanation**

Use this space to clarify any of your answers in the Liability section.

**601 W2 Income**

Enter your total gross W2 wages (before any deductions) from all W2s you received for the year. If you cannot find “Gross Wages/Pay” on your W2, please enter the amount shown in Box 5 or Box 1 (whichever is higher). Your section 125 deductions will be accounted for elsewhere. If you did not receive W2 wages from an employer, please enter zero. If you are not sure, please refer to your Federal 1040 form to see if you have any income reported there for W2 wages.

**602 Business Income**

Enter the total amount of income reported on your Federal 1040 tax form as a result of owning a business. If there was no income, enter a zero. You may not enter a negative number. This income is typically reflected on Schedule 1 of the Federal 1040 tax form and is supported by Schedules C, E or F.

**603 Dividend/Interest Income**

Enter the total amount of all income received from dividend and interest bearing accounts as reported on your 1099 tax form(s). This should include interest received from savings accounts, money market accounts, etc. You should also include the total amount of bond coupons redeemed during the tax year. If not applicable, enter zero.

**604 Capital Gains Income**

Enter the total amount of capital gains earned as reported on your federal tax return. Typically, this amount is reflected on Schedule D of your federal tax return. If you did not earn capital gains, please enter zero.

**605 Real Estate Income**

Please enter the total amount of all monies received from real estate currently owned. Examples include rental properties, vacation homes, and time shares.



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**606 Trusts**

Enter the amount received annually, as listed in your K-1 Schedule, from any trusts for which you or your child is a beneficiary. In the "Optional further income explanation" box in line 610, describe the trust and who created the trust, the intended purpose, as well as any restrictions/requirements as to use.

**607 Alimony Income**

Enter the total amount of alimony received during the last year. If not applicable, enter zero.

**608 Child Support Received**

Enter the total amount of Child Support received during the last year. If not applicable, enter zero.

**609 Gifts**

Enter the total of any gifts you have received, such as a gift from a grandparent or any other relative. If not applicable, enter zero.

**610 All Other Income**

Enter the total amount of any income not already listed including money received from part time jobs for which a W-2 is not given, social security payments, disability benefits, retirement income, unemployment income, in addition to any other income as reported on a 1099 form and/or pay from moonlighting jobs. Also include earnings received from hobbies, court awards, gambling winning, etc.. If not applicable, enter zero.

**701 Home Mortgage Payment**

This section auto-fills depending on what you entered in the Family Home Information Section (it becomes an annual number).

**702 Other Mortgage Payments**

This section auto-fills depending on what you entered in the Family Home Information Section.

**703 Vehicle Payments**

This section auto-fills depending on what you entered in the Vehicle Information Section.

**704 Rent**

Enter the yearly amount of rent you pay for your home or apartment. If you do not pay rent, enter a zero in this space. If not applicable, enter zero.

**705 Home Owner Insurance**

If you own a home and your home insurance is not included in your mortgage, enter the amount that you pay annually here. Please note: Do not enter Renters Insurance in this field, please enter that cost in Other Expenses.

**706 Life Insurance**

Please enter the total of the annual premiums you pay for life insurance. If not applicable, enter zero.

**707 Auto Insurance**

Please enter the total of the annual premiums you pay for auto insurance. If not applicable, enter zero.

**708 Health Insurance**

Enter the amount that you pay annually for Health Insurance premiums. Include any supplemental policies in addition to your primary policy. Do not include any portion of the premium that your employer covers, and do not include out-of-pocket costs for co-pays or other medical costs, as they should be reported in Medical Expenses. If not applicable, enter zero.

**709 Electricity**

Enter the amount that you pay annually for electricity. If you do not have this number, contact your service provider. This number should only reflect costs associated with your primary residence. If you pay rent, and electricity is included in the rental amount, or if this question is not applicable, enter zero.

**710 Heating**

If your heating costs are not included in your electric payments, enter the amount you pay annually to heat your residence. If your heating costs are included in your electric bill, please place a zero in this space. This number should only reflect costs associated with your primary residence. If you pay rent, and heating is included in the rental amount, or if this question is not applicable, enter zero.

**711 All Other Utilities/Phone**

Please enter the sum of everything you spend annually for land line or Internet phone service, Internet services, cell phones, water, garbage, and sewer. This number should only reflect costs associated with your primary residence.

**712 Child Support Paid**

Please enter the total annual amount of child support payments you are required to pay annually. If not applicable, enter zero.

**713 Alimony Paid**

Please enter the total annual amount of alimony you are required to make. If not applicable, enter zero.

**714 Charity/Tithing**

Please enter the total amount of all monetary charitable and/or tithing donations that you made for the prior calendar year to organizations recognized as charities by the IRS. If not applicable, enter zero.



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**715 Federal Taxes**

If you have already filed your federal income tax, please enter your total tax which can be found on line 24 of your Federal Form 1040.

If you have not yet filed your taxes, please check the box, "I have not filed my taxes."

**716 State/County/City Taxes**

If you have already filed your state, county, and/or city taxes, please enter your total tax. If you have not yet filed your taxes, check the box, "I have not filed my taxes."

**717 Medical Expenses**

Enter the total amount of all medical expenses that you paid in the prior calendar year. This may include copays, prescriptions, physical exams, glasses, physical or psychological therapy, prosthetics, etc. Do not include any expenses that are covered by insurance. In the space provided, explain what you have included in this number.

**718 Other Loan Expenses**

Enter the annual amount of any other loan expenses you incur during the year. These may include credit card payments, personal loans, and bank loans that do not use your home equity as collateral. Do not include car payments, your mortgage or any other loans against equity in this field. In the space provided below, explain what you have included in this number.

**719 Support of Dependents**

Enter the annual amount you pay to support any adult dependents in your home. In the space provided below, please explain what you have included in this number.

**720 Child Care Expenses**

List your child care expenses. This might include child care, after school programs, camps, lessons, special needs, etc. In the space provided below, explain what you have included in this number.

**721 Other Expenses**

Enter the annual amount of any other expenses you incur during the year. These might include condo expenses, neighborhood dues, club memberships, etc. In the space provided below, explain what you have included in this number. Do not include car payments, house payments, or credit card payments. Do not include the expenses for food, clothes, or transportation.

**722 Optional Further Expense Explanation:**

Use this space to clarify any of your answers in the Expense section.

